

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2023-24

PAN	AABTA8953B		
Name	A C T EDUCATIONAL AND CHARITABLE TRUST		
Address	NO.1, Ganapathy Street, , Nolambur Road,, Maduravoil Post, Ayyanambakkam , Chennai , 29-Tamil Nadu, 91-INDIA, 600095		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	559105891181223

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	1,94,298
	Interest and Fee Payable	6	7,616
	Total tax, interest and Fee payable	7	2,01,914
	Taxes Paid	8	2,01,914
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by THANGAVELU KUMAR in the capacity of  
Others having PAN AFZPK7246L from IP address 27.62.112.59 on 18-Dec-  
2023 18:04:42 DSC SI.No & Issuer 3092394 & 280534415806CN=Capricorn Sub CA for Individual DSC  
2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AABTA8953B07559105891181223e05b4c6a10d60ef745729016c779a2c01823d3ce

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**A.C.T. EDUCATIONAL AND CHARITABLE TRUST**

***FINANCIAL STATEMENTS***

***2022-23***

No.1 Ganapathy Street, Nolambur Road, Maduravoil Post,  
Ayyanambakkam, Chennai - 600 095.

**A.Y. 2023-2024**

**Name** : A C T EDUCATIONAL AND CHARITABLE TRUST

**Previous Year** : 2022-2023

**PAN** : AABTA 8953 B

**Address** : NO.1, Ganapathy Street,  
Nolambur Road,  
Maduravoil Post, Ayyanambakkam, Chennai -  
600 095

**Status** : Trust

**D. O. F.** : 18-Dec-2004

**Statement of Income**

		Rs.	Rs.
<b>■ Income from House Property</b>			
<i>Let-out properties</i>			
<i>Property-1: Nelvoy village, Tenant - Good Hands Facility</i>			
<i>Management Services</i>			
Gross annual value	2	17,82,496	
Less: Municipal taxes		0	
Less: Standard deduction u/s 24(a)		5,34,749	
Income chargeable under the head "House Property"			12,47,747
Taxable Income u/s 11 to 13	3		0
<b>■ Total Income</b>			
Total income rounded off u/s 288A			12,47,750
Tax on total income			1,86,825
Add: Cess			7,473
Tax with cess			1,94,298
TDS / TCS	4		1,76,874
Balance Tax			17,424
Interest u/s 234A	5	174	
Interest u/s 234B		1,566	
Interest u/s 234C		876	
Fee u/s 234F		5,000	7,616
Net tax payable			25,040
Self-assessment tax paid	6		25,040
<b>■ Balance tax payable</b>			
			0

Name : A C T EDUCATIONAL AND CHARITABLE TRUST (AY 2023-24)			
<b>Schedule 1</b>			
<u>Details of property</u>			
Nelvoy village, Madurantagam, Madurantagam-603107, Tamil Nadu			
<u>Details of the Tenant</u>			
<u>Name</u>	<u>PAN / Aadhaar No.</u>	<u>TAN</u>	<u>Section</u>
Good Hands Facility Management Services	CHEG17248A		194-I (Form 16A)
<u>Details of Owner</u>			
Owner	Self		
Assessee's share in the property (%)	100		
<b>Schedule 2</b>			
<u>Description</u>		<u>Amount</u>	
RENT & MAINTENANCE RECEIVED		17,82,496	
<b>Schedule 3</b>			
<b><u>Taxable Income u/s 11 to 13</u></b>			
Return to be furnished u/s	139(4A)		
Whether registered u/s 12A / 12AB?	Yes		
Whether approved u/s 10(23C) (iv) to (via)?	No		
Aggregate income referred to in sections 10, 11 & 12			37,76,703
Less: Total Expenditure incurred in India, for the objects			52,34,633
Net Income			-14,57,930
Taxable income			0
<b>Schedule 4</b>			
<u>TDS as per Form 16A</u>			
<u>Deductor, TAN</u>	<u>TDS deducted</u>	<u>TDS claimed in current year</u>	<u>Gross receipt offered</u>
Good Hands Facility Management Services, TAN- CHEG17248A	1,698	1,698	84,880
Good Hands Facility Management Services, TAN- CHEG17248A	1,69,761	1,69,761	16,97,612
Indian Overseas Bank Regional Office Chennai Non Metro, TAN- CHEI00540B	5,415	5,415	54,149
Total	1,76,874	1,76,874	18,36,641



Name : A C T EDUCATIONAL AND CHARITABLE TRUST (AY 2023-24)

**Schedule 5**

**Interest u/s 234A**

	Amount
Net Tax payable	17,424
Months delayed	1
234A Interest	174

**Schedule 6**

**Self Assessment tax paid**


<u>Name of the Bank and BSR Code</u>	<u>Date of deposit</u>	<u>Challan Sl.no.</u>	<u>Amount paid</u>
Indian Overseas Bank - 0270001	12-Dec-23	2905	25,040

Bank A/c: .INDIAN OVERSEAS BANK 213902000001582 IFSC: IOBA0002139

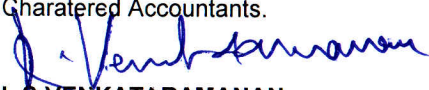


For A C T EDUCATIONAL AND CHARITABLE

Date : 18-Dec-2023

Place : Chennai



Authorised Signatory

A.C.T. EDUCATIONAL AND CHARITABLE TRUST				
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED 31st MARCH 2023				
Receipts		Amount	Payments	
To			By	Amount
<u>Opening Balance</u>			<u>Opening balance</u>	
- Cash		7,40,982	Repayment of Secured and	
- Bank		1,08,528	Un-Secured Loans	67,88,399
Students Fees Received from Students		7,11,802	Payment for Fixed Assets	4,51,38,868
Secured and Unsecured			Payments to Creditors	3,55,995
Loan Borrowed		5,51,70,750	Loans & Advances paid	10,16,261
Interest on bank savings accounts		614	Salary paid	14,21,201
Rent Received		28,31,880	Security Service charges	6,59,076
Examination Fees Received		28,832	TDS paid	5,98,524
			Advertisement	18,170
			Donation paid	10,000
			Professional/Consulting charges paid	10,27,500
			Bank charges	13,842
			B.Ed., course Eligibility fees	63,529
			Affiliation fees paid	1,00,030
			College & Office Maintenance	46,867
			Approval fee	10,660
			Building Insurance paid	1,21,526
			Vehicle Maintenance	10,780
			Website Renewal charges	8,150
			Electricity Charges	4,59,909
			EPF Admin. & Employer's Contribution	9,460
			Office Rent paid	2,77,813
			GSt paid	4,80,602
			Audit fees paid	1,35,000
			Printing & Stationery	1,23,275
			Repairs & Maintenance	10,750
			Land tax paid	1,12,662
			Income tax paid	5,560
			Staff Welfare	86,075
			Telephone/Internet Charges	24,379
			Interest on TDS	1,613
			<u>Closing Balance</u>	
			- Cash	4,09,182
			- Bank	47,730
		<b>5,95,93,388</b>		<b>5,95,93,388</b>
<p>As per Our Report of even date in Form No.10BB</p> <p>For <b>GANESH VENKAT &amp; CO.,</b></p> <p>Chartered Accountants.</p> <p></p> <p><b>L.S.VENKATARAMANAN</b></p> <p>Partner</p> <p>UDIN: 23024965BGSVNN7291</p> <p>Place : Chennai</p> <p>Date : 12-12-2023</p>				
<p>For <b>A.C.T. Educational &amp; Charitable Trust</b></p> <p></p> <p></p> <p><b>T.KUMAR</b></p> <p>Managing Trustee</p>				

**A.C.T. EDUCATIONAL AND CHARITABLE TRUST****INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH 2023**

<b>EXPENDITURE</b>		<b>Amount</b>	<b>INCOME</b>		<b>Amount</b>
To	Advertisement	18,170	By	Students Fees Received	35,90,000
	Audit fee	1,25,000		Examination fees Received from TN Govt.	28,832
	Salary paid	15,96,417		Hostel Building Rent Received	16,97,614
	Consulting charges paid	7,57,500		Building Maintenance Charges Received	84,882
	Staff welfare	86,075		Interest from Bank FDs	1,57,257
	Govt. Affiliation Fees paid	1,00,030		Bank SB A/c Interest Received	614
	College & Office Maintenance	1,97,903		Net Loss	1,05,83,139
	B.Ed. Eligibility Fees paid	63,529			
	Rent paid	4,50,000			
	Security Service charges	6,92,238			
	Land tax paid	1,12,662			
	Professional charges paid	3,01,180			
	EPF & Admin. Charges paid	9,460			
	Computer Maintenance	29,040			
	Printing & Stationery	1,04,985			
	Electricity charges paid	4,59,909			
	Bank charges	13,850			
	Donation paid	10,000			
	Interest on Tds paid	1,613			
	Telephone Expenses	24,379			
	Debit balances written-off	56,203			
	Vehicle Maintenance	10,780			
	Website Renewal charges	8,150			
	Income tax paid	5,560			
	Depreciation	1,09,07,705			
		<b>1,61,42,338</b>			<b>1,61,42,338</b>

As per our Report of even date in Form No.10BB

For A.C.T. Educational &amp; Charitable Trust

For Ganesh Venkat &amp; Co.,

Chartered Accountants

**L.S. Venkataramanan**

Partner

UDIN: 23024965B45VNN7291

Place : Chennai

Date : 12-12-2023

**T.KUMAR**


Managing Trustee

**A.C.T. EDUCATIONAL AND CHARITABLE TRUST****BALANCE SHEET AS AT 31st MARCH 2023**

LIABILITIES		SCH. NO.	AMOUNT Rs.	ASSETS	SCH. NO.	AMOUNT Rs.
Corpus Donation Fund			2,73,53,051	Fixed Assets	5	20,23,00,337
General Fund :				Deposits, Loans &		
Opening Balance	14,02,36,219			Advances	6	1,23,45,129
Add: Excess of Expenditure over				Cash & Bank Balances	7	4,56,911
Income	(1,05,83,139)		12,96,53,080			
Secured Loans		1	4,93,41,392			
Un-Secured Loans		2	78,62,001			
Sundry Creditors		3	2,67,345			
Other Liabilities		4	6,25,508			
			<b>21,51,02,377</b>			<b>21,51,02,377</b>

As per our Report of even date in Form No.10BB  
For Ganesh Venkat & Co.,  
Chartered Accountants

For A.C.T. Educational & Charitable Trust

  
**L.S. Venkataramanan**  
Partner  
UDIN : 23024965 BGSVNN7291  
Place : Chennai  
Date : 12-12-2023



  
**T.KUMAR**  
Managing Trustee



## A.C.T. EDUCATIONAL AND CHARITABLE TRUST

<b><u>SCHEDULES TO BALANCE SHEET FOR THE FY 2022-23</u></b>	<b>Rs.</b>
<b><u>SCHEDULE - 1</u></b>	
<b><u>SECURED LOANS</u></b>	
Hinduja Finance	<b>4,93,41,392</b>
<b><u>SCHEDULE - 2</u></b>	
<b><u>UN-SECURED LOANS</u></b>	
Anbuchozhan.M	2,70,098
Arun.J	25,00,000
Balakrishnan.M	5,00,000
Kumar.T	36,17,753
Maran.V.C	7,74,150
Vishalakshi.BB	2,00,000
	<b>78,62,001</b>
<b><u>SCHEDULE - 3</u></b>	
<b><u>SUNDRY CREDITORS</u></b>	
Alert Security Service	68,933
MEP Traders	67,810
RSM Earth Movers	8,500
Sri Balaji Electricals & Hardwares	19,879
Sri Balaji Stores	13,448
Jayavishnu Hardwares	88,775
	<b>2,67,345</b>
<b><u>SCHEDULE - 4</u></b>	
<b><u>OTHER LIABILITIES</u></b>	
EPF Payable	732
Mrs.Indra Murthy	1,02,500
Labour charges payable-Murali	32,019
Ganesh Venkat & co	1,13,680
Salary payable	1,74,870
TDS payable	2,01,707
	<b>6,25,508</b>

**ACT EDUCATIONAL AND CHARITABLE TRUST**

**SCHEDULE - 5  
FIXED ASSETS**

Description	WDV as on 01/04/2022	Additions		Deletions	Total	Depreciation	WDV as on 31-03-2023
		> 180 days	< 180 days				
Land	19,47,822				19,47,822	-	19,47,822
<b>5% Block</b>							
College Building	15,51,75,667	2,43,40,375	2,13,70,485		20,08,86,527	95,10,064	19,13,76,463
<b>10% Block</b>							
Furniture & Fittings	32,48,716				32,48,716	3,24,872	29,23,844
Lab Furniture	53,380				53,380	5,338	48,042
<b>15% Block</b>							
Car-TN 19Y 0734	38,545				38,545	5,782	32,763
<b>15% Block</b>							
Freezer	4,179				4,179	627	3,552
Air-Conditioner	1,43,614				1,43,614	21,542	1,22,072
CCTV camera	63,951				63,951	9,593	54,358
Fridge	97,495				97,495	14,624	82,871
Vessels & Equipment	1,05,810				1,05,810	15,872	89,939
Plant & Machinery	25,998				25,998	3,900	22,098
Hostel Equipments	1,39,196				1,39,196	20,879	1,18,317
Water Cooler	8,692				8,692	1,304	7,388
Water RO Plant	38,808				38,808	5,821	32,987
Water purifier	9,443				9,443	1,416	8,027
Projector	28,418				28,418	4,263	24,155
Water Treatment Plant	5,966				5,966	895	5,071
Electrical Equipments	7,61,644				7,61,644	1,14,247	6,47,397
Lab Equipments	46,72,693				46,72,693	7,00,904	39,71,789
Office Equipments	3,47,438				3,47,438	52,116	2,95,322
Fax Machine	9,154				9,154	1,373	7,781
Teaching Equipments	1,19,197				1,19,197	17,880	1,01,317
Generator	75,259				75,259	11,289	63,970
Xerox Machine	1,00,604		52,000		1,52,604	18,991	1,33,613
Sports Equipment	28,427				28,427	4,264	24,163
Tab, Mobile phone & Smart watch	88,243				88,243	13,236	75,007
Fan	15,704				15,704	2,356	13,348
Solar Panels	48,808				48,808	7,321	41,487
<b>40% Block</b>							
Computers	9,437				9,437	3,775	5,662
UPS	3,866				3,866	1,546	2,320
Computer Software	15,664				15,664	6,266	9,398
Library Books	13,310				13,310	5,324	7,986
<b>80% Block</b>							
cadence Software	34				34	27	7
	<b>16,74,45,182</b>	<b>2,43,40,375</b>	<b>2,14,22,485</b>	<b>-</b>	<b>21,32,08,042</b>	<b>1,09,07,705</b>	<b>20,23,00,337</b>

## A.C.T. EDUCATIONAL AND CHARITABLE TRUST

### SCHEDULES TO BALANCE SHEET FOR THE FY 2022-23 (Cont'd)

#### **SCHEDULE - 6**

#### **LOANS, ADVANCES & DEPOSITS**

	Rs.
Murthy V	1,34,000
M.S.V.Srinath	75,750
Columbus	15,000
Students Fees Receivables	28,78,198
Kings Décor	1,95,000
Kuppan Painter (Labour)	1,58,234
Mahalakshmi Electricals	88,896
Mathaji Electrical And Hardwares	17,669
Om Sai Cranes	1,63,455
Periyanaaya	65,000
Ramakrishnan (Labour)	75,508
Sakti Traders	23,508
Sanjay Enterprises	19,335
Santhosh Stores	2,860
Saravana Computer	3,40,350
Sathya P	51,150
Saravana Trichy	97,500
Sandhya - Expenses	69,203
Rajkumar	2,16,462
Haridas Plumber	17,110
Rent Advance-Ellaiamman Koil	33,600
Rent Advance-Perumal Koil	19,500
EB Deposit	3,85,337
Telephone Deposit	13,000
Gas Deposit	2,000
Bank of Baroda FD (Purasavakkam)	21,36,325
NSC	20,000
Rent Advance - ACT Trust office rent Indra Murthy	1,12,500
New IOB Fixed Deposits - (Nollambur)	10,74,212
Marutham Infrastructures Pvt Ltd.,	2,52,691
Hinduja Finance -Tds Receivable	3,66,331
Tds Deducted at Source	32,25,445
	<b>1,23,45,129</b>

#### **SCHEDULE - 7**

#### **CASH & BANK BALANCES**

Cash in Hand	4,09,182
<b><u>Balances with Banks</u></b>	
IOB-1582	2,641
SIB A/c -3128	29,874
Principal	2,498
SIB A/c -0220	10,035
IOB A/c-2618	1
Indian Bank- 5161	2,681
	<b>4,56,911</b>





# INCOME TAX DEPARTMENT

## Challan Receipt

ITNS No. : 280



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

PAN	:	AABTA8953B
Name	:	A C T EDUCATIONAL AND CHARITABLE TRUST
Assessment Year	:	2023-24
Financial Year	:	2022-23
Major Head	:	Income Tax (Other than Companies) (0021)
Minor Head	:	Self-Assessment Tax (300)
Amount (in Rs.)	:	₹ 25,040
Amount (in words)	:	Rupees Twenty Five Thousand And Forty Only
CIN	:	23121200285286IOBA
Mode of Payment	:	Net Banking
Bank Name	:	Indian Overseas Bank
Bank Reference Number	:	202312120675649
Date of Deposit	:	12-Dec-2023
BSR code	:	0270001
Challan No	:	02905
Tender Date	:	12/12/2023

### Tax Breakup Details (Amount In ₹)

A	Tax	₹ 25,040
B	Surcharge	₹ 0
C	Cess	₹ 0
D	Interest	₹ 0
E	Penalty	₹ 0
F	Others	₹ 0
Total (A+B+C+D+E+F)		₹ 25,040
Total (In Words)		Rupees Twenty Five Thousand And Forty Only

**Thanks for being a committed taxpayer!**

Please print this challan receipt only if absolutely required. Save Paper, Save Environment.

**Congrats! Here's what you have just achieved by choosing to pay online:**

